

LYMINGTON AND PENNINGTON

TOWN COUNCIL



STATEMENT

of

ACCOUNTS

for the Year ended

31 March 2023

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

2021/22	<u>INCOME</u>	2022/23
£		£
824,210	Precept	851,023
18,114	Administration	17,359
5,409	Bank & Investment Interest Received	34,528
131,331	Market	156,440
38,440	Sea Water pool	45,039
15,701	Grants/Donations/Charges Received	22,464
49,239	Rents/Lettings Received	54,470
3,448	Loan Repaid	800
19,285	Developers' Contributions and CIL receipts	59,592
<u>1,105,177</u>	TOTAL INCOME	<u>1,241,715</u>
	<u>EXPENDITURE</u>	
511,567	Salaries and Wages	592,512
134,150	Administration	73,533
30,938	Business Rates	30,938
13,545	Professional Fees	10,694
36,360	Other Grants	30,506
19,000	Depot Rental	19,000
12,622	Computer Support & Maintenance	11,999
25,698	Electricity, Water & Sewerage Charges	39,673
27,353	Cleaning	29,000
13,335	CCTV	12,846
93,487	Maintenance & Materials	106,567
120,375	Supplies and Services	115,495
74,085	Capital Expenditure	213,860
<u>1,112,515</u>	TOTAL EXPENDITURE	<u>1,286,623</u>
<u>-7,338</u>	Excess of Expenditure Over Income	<u>-44,908</u>
	<u>General Reserve</u>	
409,174	Balance at 1 April	399,336
-2,500	Add Transferred from Earmarked Reserves	49,470
-7,338	Less Excess of Expend over Income	-44,908
<u>399,336</u>	Balance at 31 March	<u>403,898</u>

BALANCE SHEET AS AT 31 MARCH 2023

31.3.2022		31.3.2023
£		£
	<u>CURRENT ASSETS</u>	
10,205	Debtors	10,300
17,489	Debtors (VAT Re-imbursable)	13,215
17,867	Prepayments	19,223
2,056,943	Cash at Bank	2,034,650
70	Cash in Hand	70
<u>2,102,574</u>	TOTAL CURRENT ASSETS	<u>2,077,458</u>
	<u>CURRENT LIABILITIES</u>	
<u>-114,323</u>	Creditors	<u>-134,115</u>
<u>0</u>	Creditor - receipt in Advance	<u>0</u>
<u>-114,323</u>		<u>-134,115</u>
	TOTAL ASSETS LESS TOTAL LIABILITIES	
<u>1,988,251</u>		<u>1,943,343</u>
	<u>REPRESENTED BY:</u>	
399,335	General Fund	403,898
0	Specific Provisions	0
1,588,916	Provisions and Earmarked Reserves	1,539,445
<u>1,988,251</u>		<u>1,943,343</u>

PROVISIONS AND GENERAL RESERVE

	Balance 31/03/22 £	Transfers In	Transfers out	Balance 31/03/23 £
PROVISIONS AND EARMARKED RESERVES				
Reserves				
Burrard Neale Monument	2,800		2,800	0
Alexandra Road 'Pot'				
Lymington Community Association	595,000		156,000	439,000
Pennington Area Projects	347,602			347,602
Lymington Quay Project	86,090			86,090
Sea Water Baths refurbishment	25,482			25,482
Basics bank	0			0
Lymington Council big pot	4,000			4,000
	0			0
Retained CIL receipts	4,145	42,979		47,124
	0			0
Woodside Improvements	10,000	4,000		14,000
Locality Funding		15,000		15,000
Storage and path at Woodside	49,500			49,500
Election	7,500	2,500		10,000
Neighbourhood plan	9,000		8,350	650
Parks and open space improvement	81,467			81,467
YouthProvision/ Grant	25,000			25,000
Playground, play Equipment & skateboarding	75,000			75,000
Vehicles & Plant	28,430	21,200		49,630
Sea Water Baths	172,000		3,000	169,000
Buildings	37,000			37,000
Tennis maintenance fund	28,900	35,000		63,900
Sub Total	1,588,916	120,679	170,150	1,539,445
Sub Total Reserves	1,588,916			1,539,445
TOTAL PROVS AND RESERVES	1,588,916			1,539,445
	net			net
GENERAL RESERVE	399,335	4,563		403,898
TOTAL PROVS AND RESERVES	1,988,251			1,943,343